

# Built For The People



**Partnering with 153 local power companies that supply electricity to approximately 10 million people across seven Southeastern states with 61 directly served customers, including 54 industrial customers and 7 military and federal installations.**

## Generating Assets

- 3 Nuclear Sites
- 4 Coal-Fired Sites
- 29 Hydroelectric Sites
- 1 Pumped-Storage Site
- 9 Combustion Turbine Gas Sites
- 8 Combined Cycle Gas Sites
- 9 Solar Energy Sites
- 1 Diesel Generation Site

**Diverse assets for an affordable, reliable, clean and secure energy future**

## Our mission

TVA was built for the people with a mission to serve the Tennessee Valley region through our work in energy, the environment, and economic development. Today, that means providing energy that 10 million people and 800,000 businesses rely on every day. It also means investing in maintaining and improving the TVA power system so the region has a secure, American-made energy future for years to come. We supply that affordable, reliable energy; serve as stewards of the region's natural resources; and help bring good jobs to local communities. We are here to serve the people.

## Largest Public Power Provider

In the United States

## 3rd Largest Electricity Generator in the Nation

Based on Total Electric Generation in 2023

## One of the Nation's Largest Transmission Systems

**In high voltage lines among United States Utilities**

More than 16,000 miles of transmission lines and 69 interconnections with neighboring electric systems

## 3rd Largest Nuclear Fleet

In the United States, providing 39% of TVA's energy

## Cares for 40,000 Miles of Rivers, Streams and Tributaries

Including the 652-mile Tennessee River

## More than 326,000 Jobs

And \$45.9 billion in projected capital investments over the past five years; expected to create more than 91,000 jobs and retain nearly 235,000 jobs

## Residential rates lower than 80% of the top 100 U.S. utilities

Based on U.S. Energy Information Administration June 2024 data

# Energy

## Powering the region's economy

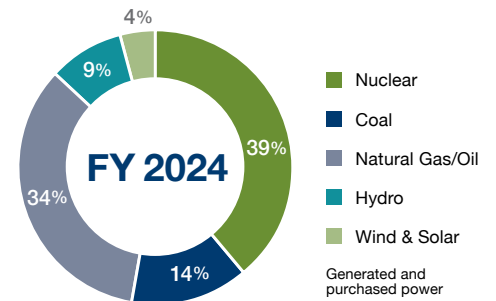
Our focus on providing affordable, reliable power to the Tennessee Valley region is foundational to TVA's mission of service. TVA has a diverse, dynamic and adaptable generation portfolio that includes nuclear, coal, gas, hydro and other renewables, with an emphasis on maintaining safe operations and secure facilities as we meet growing energy needs. We are investing in new generation, power system upgrades, energy efficiency, and transmission system improvements.

**32,190 MW**

Summer Net Capacity  
TVA-operated generation

## Expanding Our Energy Resources

## Robust and Diverse Energy Supply



# Environmental Stewardship

## Managing the Tennessee River System

TVA serves as steward of our region's rich natural resources. We manage the Tennessee River system and take care of 293,000 acres of public land, 11,000 miles of shoreline, and 650,000 surface acres of reservoir water on behalf of the people of the Tennessee Valley region. TVA dams on the Tennessee River system provide multiple public benefits: flood control, navigation, power production, recreation, water quality and water supply, and protection of natural resources.

More than  
**\$10 Billion**  
in flood damage averted since 1936

**50 Million Tons**  
of products shipped each year with  
TVA navigation support

# Economic Development

## Building Powerful Partnerships

TVA works to attract new companies and investments to the region, engage existing business and industries, and serve with our partners to help communities prepare for economic growth.

**326,000 Jobs**    **\$45.9 Billion**

Projected capital investments in the region generated by TVA economic development activity over the past five years. Expected to create more than 91,000 new jobs and retain nearly 235,000 jobs

**52,700+ Jobs**    **\$8.9 Billion**

in FY 2024 alone, expected to create more than 10,300 jobs and retain nearly 42,400 jobs in the Valley

**Top Utility in  
Economic Development  
19 Consecutive Years**

By Site Selection Magazine

# Factual/Talking Points from Lazard Report regarding Privatization of TVA

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TVA Fact Sheet attached.

## Lazard Report

The TVA Lazard report refers to external assessments conducted in 2014 and updated in 2021, used to evaluate TVA's business model and potential options, including privatization. This report overwhelmingly showed the privatization of TVA to not be a sound financial decision, highlighted quotes from the report and editorial explanations:

Quotes from Lazard (***Editorial comments***)

"TVA's strong financial position, ability to self-fund its construction program and anticipated improvements in cost structure, environmental profile and asset mix, and other benefits as a result of long-term initiatives, suggested no impetus for the Federal Government to change course with respect to TVA"

***TVA is doing the right thing and focused on the right things long-term. Selling TVA does nothing to help that.***

"TVA's financing did not appear to be a true draw on the government's balance sheet, as TVA was not receiving (and was not forecasted to receive) appropriations, and its debt is not guaranteed by the Federal Government; TVA was not expected to exceed its \$30 billion statutory debt limit by 2023, and deleveraging contemplated by TVA's financial forecast would appear to help the federal budget."

***TVA is meeting its budgetary requirements set in the 1970s and selling TVA does nothing to the Federal budget. TVA does NOT receive Federal money. TVA is the only part of the Federal government that makes money.***

The high level of implementation complexity associated with a potential TVA divestiture would likely lead to a costly, multi-year process to execute any such strategy, during which time TVA would experience organizational disruption and which would result in an uncertain outcome.

***Selling TVA will take years, cost billions, and you'll end up with a slower, more costly, and less efficient product than you have now.***

The complex network of TVA stakeholders would further make it difficult to divest TVA in a manner that would create value for all parties.

***Selling TVA makes it vulnerable to influences not shared with an interest in the strongest American energy possibly.***

The Federal Government appeared likely to realize minimal, if any, value from a divestiture without a significant value transfer from ratepayers in the form of higher rates, even prior to taking into account various other costs which could significantly detract from value realized.

***Even if you only focus on the bottom line, selling TVA does nothing for the Federal Government.***

TVA's non-power mission and activities seemingly would not logically fit within a divested TVA structure—any reductions in the scope of the non-power mission and activities could potentially have a negative impact on the region. ***TVA's “non-energy” pieces of business would no longer exist if TVA was sold.***

#### Other TVA Points:

The 2014 and 2021 Lazard reports – both commissioned by Republicans and Democratic administrations, came to the same conclusion – selling TVA makes no financial sense

Selling TVA would likely mean higher electricity bills

TVA doesn't cost taxpayers a dime

TVA doesn't just deliver electricity – it protects our waterways, our lands and invests in the energy of tomorrow to ensure a stronger and safer America, powered by American power.

TVA was built to serve – built by the people, for the people