



GOP BILL: GOOD FOR BILLIONAIRES, BAD FOR IBEW JOBS

IN MAY, THE HOUSE OF REPRESENTATIVES APPROVED A BILL THAT:

- Extends trillions in tax cuts for the rich
- Cuts clean energy tax credits, threatening billions of dollars in projects
- Imposes impossible deadlines to qualify for tax credits

HOW WILL THIS IMPACT IBEW MEMBERS?

IMPACT BY THE NUMBERS*

62,554 JOBS	398,986 JOBS	\$441.3 BILLION
ALREADY LOST	AT RISK	IN INVESTMENTS AT RISK

- **Hundreds of thousands of work hours lost**
- **Higher energy bills**
- **Imposes unreasonable deadlines:**
 - Projects completed after 2028 are not eligible
 - Construction must start within 60 days to receive tax credits
- **Demand for EVs, batteries, solar panels, and wind turbines will sharply decline**
 - Ends tax credits for EVs, renewable energy generation, residential efficiency and hydrogen

WHAT CAN I DO?

It's not too late. Tell your Senators to restore the Inflation Reduction Act tax credits. Scan the QR code to take action now!



**Above estimates are inclusive of other trades/not unique to IBEW*

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